

[Dr Adnan Aziz]

Academic Rank

Professor of Practice

Director, Ajman University Center for Excellence in Islamic Finance (AU-CEIF)

Qualifications

Degree	Specialisation	Awarding Body & Country
<i>Ph.D.</i>	Corporate Finance	School of Business and Economics, Loughborough University, Loughborough, UK
<i>M.Phil.</i>	Applied Macroeconomic Policy	Department of Economics, Quid-e-Azam University, Islamabad, Pakistan
<i>M.Sc.</i>	Islamic Economics, Banking and Finance	International Institute of Islamic Economics, International Islamic University, Islamabad, Pakistan
<i>B.Sc. (Hons.)</i>	Islamic Economics, Banking and Finance	International Institute of Islamic Economics, International Islamic University, Islamabad, Pakistan

Research field(s)

- Islamic Banking and Finance
- Islamic Social Finance
- Corporate Financial Distress

Publications *(Last five years)*

- Practice of Profit Distribution Mechanism by Islamic Banks in UAE: An Applied Perspective under the Mandatory AAOIFI Shari'ah Standards, International Journal of Al-Turath in Islamic Wealth and Finance, Vol. 3 No. 1 (2022) 105-155 (with F Rahim and M Aziz)
- Sustainable Synergies between Islamic Social Finance and Bankable Nature Solutions, Chapter 7, Cambridge Global Islamic Finance Report 2021, London: United Kingdom (with D Muruven)

Courses Taught *(Last five years)*

- Islamic Finance (MBA621)
- International Business (MBA612)
- Project Finance Theory and Practice (MBA626)
- Managerial Economics (ECO311)
- Graduation Project/ Finance (FIN424)
- Fundamentals of Finance (FIN210)

Professional Experience

Employment History

1 - Islamic Banking and Finance (Applied Industry Experience)		
Designation / Role	Employer	Tenure
<i>Ajman Centre for Excellence in Islamic Finance (AU-CEIF), Ajman, UAE (since 2020)</i>		
• Director	Ajman University, Ajman, UAE	Since 2020
<i>Senior Vice President (SVP), Noor Investment Group, Dubai, UAE (2018 – 2020)</i>		
<ul style="list-style-type: none"> • Head of Shari'ah (Advisory & Audit) • Secretary, Internal Shari'ah Supervision Committee (ISSC) • Member, Management Committee (ManCom) • Member, Enterprise Risk Management Committee (ERMC) • Group Shari'ah Trainer 	Noor Bank, Dubai, UAE	2018 - 2020
• Shari'ah Controller (Advisory & Audit) & Secretary (ISSC)	Digital Financial Services (DFS) – e-Wallet, A JV of Noor Bank & Etisalat, Dubai, UAE	2019 - 2020
<ul style="list-style-type: none"> • Shari'ah Controller (Advisory & Audit) & Secretary (ISSC) • Member (ManCom) 	Noor Takaful, Dubai, UAE	2018 - 2019
• Shari'ah Controller (Advisory & Audit) & Secretary (ISSC)	Zawaya Reality, Dubai, UAE	2018 - 2019

• Shari'ah Controller (Advisory & Audit) & Secretary (ISSC)	Noor Awqaf, Dubai, UAE	2018 - 2019
Senior Vice President (SVP) – Abu Dhabi Islamic Bank, Abu Dhabi, UAE (2015 – 2018)		
• Head of Wholesale Product Development & Shariah Coordination (Advisory & Audit) • Product Specialist Member (Credit Committee) • Group Shari'ah Trainer	Abu Dhabi Islamic Bank, Abu Dhabi / Dubai, UAE	2015 - 2018
• Products & Shariah Coordinator	Abu Dhabi Islamic Bank, London, UK	2016 - 2018
• Products & Shariah Coordinator	Abu Dhabi Islamic Bank, Cairo, Egypt	2017 - 2018
• Products & Shariah Coordinator	Abu Dhabi Islamic Bank, Khartoum, Sudan	2017 - 2018
Self-Employed Professional Islamic Banking and Finance Consultant (2011 – 2015)		
• Managing Director ○ Leadership and Management ○ Business & Strategy Development ○ Product Development & Shari'ah Structuring (Islamic Social Finance) ○ Shari'ah Advisory & Audit (Islamic Social Finance) ○ Corporate Shari'ah Training	Inclusive Resource Management (IRM), UK	2011 – 2015
• Chief Executive Officer ○ Leadership and Management ○ Business & Strategy Development ○ Product Development & Shari'ah Structuring ○ Shari'ah Advisory & Audit ○ Placement & Distribution • Corporate Shari'ah Training	Islamic Global Distribution Platform Limited (Islamic GDP), British Virgin Islands	2011 - 2015
Professionally Employed Islamic Banking and Finance Consultant (2005 – 2011)		
• Head of Sharia (Advisory/Audit) and Structuring • Head of Business Development	BMB Islamic (part of BMB Group), London, UK	2007 - 2011
• Head of International Sales	BMB Advisors (part of BMB Group), Cayman Islands	2007 - 2011
• Project / Product Manager • Analyst • Shari'ah Advisor and Auditor	Dar Al Istithmar, UK (the then subsidiary of Deutsche Bank, UK)	2005 - 2007
Freelance Islamic Banking and Finance Consultant		
• Self-Employed Consultant	Freelance work on select IBF-related projects	Sporadic (since 1997)

2 – Academic Experience

Academic Appointments:

Since Aug 2020	Professor of Practice (Islamic Banking and Finance) , College of Business Administration, Ajman University, Ajman, UAE
Spring 2020	Adjunct Faculty (Islamic Banking and Finance) , College of Business Administration, Ajman University, Ajman, UAE
2011 - 2013	Adjunct Faculty , School of Islamic Banking and Finance, International Islamic University, Islamabad, Pakistan
2003 - 2005	Teaching Assistant (Islamic Banking/Finance & Quantitative Economics), School of Business and Economics, Loughborough University, Loughborough, UK
2004	Visiting Faculty (Risk Management by Islamic Banks), Markfield Institute of Higher Education, Markfield, UK
2002 - 2005	PhD Scholar/Researcher , School of Business and Economics, Loughborough University, Loughborough, UK
1999 - 2002	Lecturer (Economics and Banking), Sheikh Khalifa Bin Zayed School, Abu Dhabi, UAE
1998 - 1999	Lecturer (Economics) and Head of Examinations, Pakistan Air Force College, Rawalpindi, Pakistan
1998 - 1999	Visiting Lecturer (Industrial Economics), Military College of Signals, National University of Science and Technology, Rawalpindi, Pakistan
1998	Research Associate , Dept. of Economics, Quaid-e-Azam University, Islamabad, Pakistan
1998	Visiting Lecturer (Bus Economics), Business School, Al-Khair University, Rawalpindi, Pakistan
1997	Teaching Assistant (Econometrics), International Institute of Islamic Economics, International Islamic University, Islamabad, Pakistan
1996	Trainee Research Associate , Pakistan Institute of Dev. Economics, Islamabad, Pakistan

Committees Work

Industry Appointments / Memberships / Contributions (Current / Past)

- Chairman, Shariah Supervisory Board, Shuaa GMC, Abu Dhabi - UAE
- Member, Shariah Supervisory Board, Aditum Investment Management, Dubai, **UAE**
- Member, Shari'ah Supervisory Board (SSB), Al Hilal Takaful, Abu Dhabi, **UAE**
- Member, Internal Shari'ah Supervision Committee (ISSC), Noor Takaful, Dubai, **UAE**
- Member, Internal Shari'ah Supervision Committee (ISSC), Siraj Finance, Abu Dhabi, **UAE**
- Member, Islamic Banking Committee (IBC) of UAE Banks Federation (UBF), **UAE**
- Member, Chartered Institute for Securities & Investment (CISI), London, **UK**
- Member, Shariah Board, UK Social Housing Fund, **BVI**
- Associate Member, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), **Bahrain**
- Secretary, Shariah Board, Dar Al Istithmar (Deutsche Bank), London, **UK**
- Secretary, Shariah Board, BMB Islamic, London, **UK**
- Corporate Trainer – Noor Bank (**UAE**), Noor Takaful (**UAE**), Abu Dhabi Islamic Bank (**UAE and UK**), Deutsche Bank (**Switzerland**), Allianz Global Investors (**Germany**), Abu Dhabi Commercial Bank (**UAE**), 7 City Learning industry delegates (**UK**), London Business School industry delegates (**UK**), Redmoney industry delegates including the then Chief Justice (**Malaysia**), Institute of Islamic Banking and Finance industry delegates (**UK**), Social Fund for Development (**Egypt**), National Commission for Social Action (**Sierra Leone**), Central Bank of Mozambique (**Mozambique**), Bank of Sierra Leone (**Sierra Leone**), Central Bank of Suriname (**Suriname**)



- CISI Approved Trainer for Islamic Finance Qualification (IFQ), **UK**
- Speaker/Presenter on various Islamic banking and finance topics in a number of conferences, seminars and workshops (**Globally**)
- Contributed, on a number of occasions, to Islamic finance news and attended interviews for news channels including BBC on topics relating to Islamic banking and finance (**Globally**)

Academic Related Appointments / Memberships (Current / Past)

- Vice Chairman, Noor Fund for Educational Solidarity, Ajman University, Ajman, **UAE**
- Member, Noor Endowment in IBF, International Islamic University, Kuala Lumpur, **Malaysia**
- Member, AU Social Responsibility and Community Engagement Committee, Ajman University, **UAE**
- Member, AU Council for Professional and Career Development, Ajman University, **UAE**
- Member, Finance Program Industry Advisory Committee, Higher Colleges of Technology, Dubai, **UAE**
- Member, Strategic Advisory Board, Department of Finance, College of Business Administration, Ajman University, **UAE**
- Member, Strategic Planning Committee, College of Business Administration, Ajman University, **UAE**
- Member, Fund Raising Committee, College of Business Administration, Ajman University, **UAE**
- Member, Corporate Advisory Board of the FAST School of Management, FAST NUCES, Islamabad, **Pakistan**
- Foreign PhD Research Evaluator, International Islamic University, Islamabad, **Pakistan**
- Editorial Board Member of IIIE Journal of Economics and Finance, Islamabad, **Pakistan**
- Member Scottish Economic Society, Scotland, **UK**
- Editor-in-Chief, Cambridge Global Islamic Finance Report (GIFR), Cambridge, **UK**

Honors and Awards

Notable Industry Achievements (As a Practitioner)

- Recipient of the coveted **Islamic Finance Advocacy Award 2021** by Global Islamic Finance Awards body in the UK, in recognition of decades long exceptional services to the Islamic banking and finance industry
- Joint publisher (with Cambridge Institute of Islamic Finance) and Editor-in-Chief of the oldest industry yearbook: **Cambridge Global Islamic Finance Report 2021** (GIFR 2021)
- While working for the industry, I have been involved in **Sharia structuring and development of a range of Islamic banking and non-banking products for Islamic investment/corporate/retail banking** alike (many of these have been innovative and first of their kind products while some have also won industry awards) as well as **Islamic Social Finance and Takaful** industry. These include range of Islamic liability and asset (funded and non-funded) products for retail and corporate banking segments, Islamic capital market products (including Sukuk), Islamic treasury and Financial Institutions solutions, Islamic asset management products (long only equity funds, real estate funds, private equity funds, hedge funds and fund of fund etc.), Islamic derivative products (Options, Swaps, Structured Notes, Short etc.), Islamic insurance (takaful) products (both personal and corporate), and range of Islamic social and microfinance products
- I maintain **high quality relationships** within Islamic banking and finance industry globally (MENASA and Far East regions, in particular) including world renowned contemporary Sharia scholars

Academic Awards and Scholarships

- Awarded **Best Oral Presentation** prize at the 2nd PhD Conference held at Department of Economics of University of Leicester (**UK**) on the 10th of May 2005 (The award was conferred jointly by Professor Badi Baltagi, the Distinguished Professor of Economics in the Maxwell School of Citizenship and Public Affairs at Syracuse University in the US and Professor Gianni De Fraja of University of Leicester in the UK)
- Awarded **PhD Studentship** by the Department of Economics of Loughborough University (**UK**) for the academic years 2002-05
- Awarded **Talent Scholarship** by the University Grants Commission of Pakistan for M.Phil. in Economics at Quaid-e-Azam University (**Pakistan**) for years 1997-1998
- Awarded **Merit Scholarship** (1992-1995) by International Islamic University (**Pakistan**)
- Distinction with Bronze for Undergraduate** degree by International Islamic University (**Pakistan**)

Other Contributions and Achievements

- I have had an opportunity to work for **a variety of projects/clients globally**, including the following:

Islamic Retail/Corporate/Investment Banking, Trade Finance and Treasury	Noor Bank (UAE), Abu Dhabi Islamic Bank (UAE / UK), ADCB Islamic (UAE), Attijari – Commercial Bank of Dubai (UAE), RHB Islamic Bank (Malaysia), Rand Merchant Bank (South Africa), Deutsche Bank (UK), Societe Generale (UK) and Dexia (Belgium)
Islamic Asset Management	DWS Asset Management (UK), Allianz Global Investors (Germany), Shuaa Capital (UAE), National Bank of Dubai – now Emirates NBD (UAE), Amiri Capital (UK), Obligo Investment Management (Norway), F&C Investments (UK)
Islamic Insurance (Takaful)	Noor Takaful Family & General (UAE) and Al Hilal Takaful (UAE)
Islamic Indices	MSCI Islamic Indices (USA) and Nasdaq OMX (USA)
Islamic Capital Raising	A number of Islamic financial institutions & HNWI family offices (GCC/Asia)
Islamic Banking Regulations and Standards	Central Bank of UAE , State Bank of Pakistan , Central Bank of Suriname , Bank of Sierra Leone , Bank of Mozambique , Central Bank of Suriname (Suriname), Accounting and Auditing Organization for Islamic Financial Institutions-AAOIFI (Bahrain), International Islamic Financial Markets-IIFM (Bahrain) & Islamic Financial Services Board-IFSB (Malaysia)
	Islamic Development Bank (IsDB – Saudi Arabia), Social Fund for Development (Govt. of Egypt), Karakorum Cooperative Bank (Pakistan), Helping Hands

Islamic Social Finance	UK- Pakistan , National Commission for Social Action (Govt. of Sierra Leone), Ministry of Finance (Republic of Tajikistan) Noor Awqaf (Dubai – UAE), Noor Waqf (Ajman University – UAE and IIU – Malaysia), and Zakah/Charity (for Noor Bank – UAE and BMB Group – KSA & UK)
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